



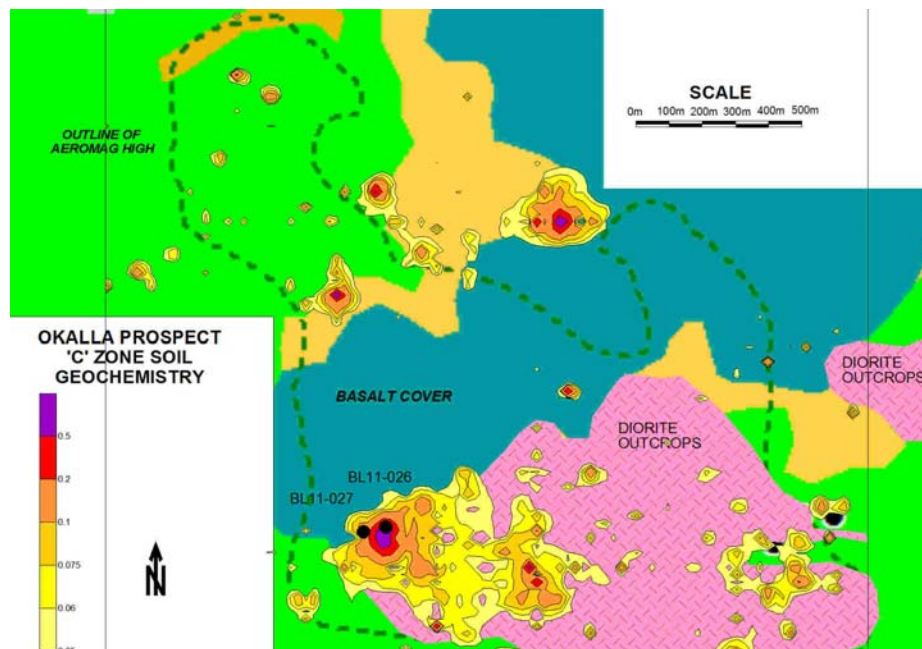
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- **Exciting diamond drill results from OKALLA prospect, Cambodia**
- **Multiple thick gold-copper porphyry zones.**
- **Over 90m intersection grading 0.55g/t Au including 1.0m @ 34.29g/t.**

VANCOUVER, BRITISH COLUMBIA (October 25, 2011)

ANGKOR GOLD CORP. (“Angkor” or the “Company”) (TSXV: “ANK”) is pleased to announce results that have been received from the first 2 deeper (~300m) holes (BL11-026 and BL11-027) drilled in the **Okalla** prospect, **Banlung** Tenement in Ratanakiri province, Cambodia. Completion of these 2 holes on Okalla marks the 26th and 27th diamond drill holes and a total of 2832 m drilled to date on the Banlung tenement. The target is a large copper-gold porphyry system, which these holes appear to confirm. With the monsoon season the program was suspended and will resume later this year.

These holes were drilled to investigate the alteration zone in a diorite that is associated with a ‘C’ zone soil geochemical gold-copper-molybdenum anomaly on the prospect. The anomaly is at least 500m across, and coincides with a magnetic high that is roughly 2000m along its longest, northwest, axis and about 800m wide.



The geochemical anomaly terminates to the north against an overlying Quaternary flood basalt flow. An extension to the geochemical survey shows a further gold-copper soil anomaly about 1km to the northeast, beyond the basalt ridge. The accompanying map shows the location of these two holes in relation to the gold anomalies overlain on the simplified geology.

Both holes were drilled at an inclination of -60° towards azimuth 360° with triple tubing, starting at HQ calibre down to 50m and thereafter at NQ3 for the remainder of the hole (300.2m). Hole BL11-026 remained in medium to coarse grained grey to brown-grey granodiorite to quartz- and hornblende-diorite for almost the entire length, with minor more acid to intermediate dyke intrusions and occasional faulting. The entire hole shows strong clay alteration with numerous intersections of calcite and quartz micro-veinlets and ultra-fine grained disseminations and hairline fracture fillings of sulphides, generally pyrite but with common chalcopyrite. These features are common in porphyry systems elsewhere in the world. Hole BL11-027 shows much the same lithology and mineralization, although chalcopyrite content seems to diminish after ~250m, but pyrite content appears to remain constant.

The table below depicts the more important values returned.

Hole Number	From m	To m	Interval * m	Au g/t	Ag g/t	Cu %	Mo %
BL11-026	0.00	13.30	13.30	0.44	1.99	0.115	0.014
	28.00	122.90	94.90	0.55	0.77	0.085	0.008
	includes	35.20	36.00	0.80	7.17	4.30	0.019
	and	36.00	36.80	0.80	1.33	0.50	0.043
	and	101.00	102.00	1.00	34.29**	4.70	0.066
	includes	208.00	288.30	80.30	0.23	1.05	0.074
	includes	266.00	267.00	1.00	2.16	3.70	0.126
BL11-027	2.20	135.00	132.80	0.20	0.60	0.082	0.003
	includes	16.20	89.00	72.80	0.24	0.51	0.118
	and	101.50	121.60	20.10	0.27	1.61	0.048
		170.00	182.00	12.00	0.29	0.23	0.084
		241.15	253.85	12.70	0.14	0.51	0.095

*Note that as this is very early in the exploration history of the property, true thicknesses cannot be made with any degree of certainty. Hence all thicknesses quoted are intersection thicknesses, with no corrections applied.

** Note that all high gold values are cut to a maximum of 34.286g/t (1.00oz per ton). There is no bottom cut: all values within the interval are included, it being too early for distinction between waste and ore.

Management views these results as particularly gratifying, because apart from the single high grade gold value at 101.0m in BL11-026, associated with a thicker pyrite-chalcopyrite veinlet, which returned a value of well in excess of 2 opt Au over a metre, there were no exceptionally high grade values to skew results. The holes show great thicknesses of promising lithology which contain enhanced gold, silver and copper values. Hole BL11-26 was drilled from the same pad as, and at 90° from BL10-020D which returned 0.080% Cu, 0.23 g/t Au over its entire length of 100.1m. Hole BL11-27 was drilled 70m further west, from the same pad as, and at 90° from, BL10-021D which returned 0.088% Cu over 98.0m.

All cores were saw-split before sampling. Cores are stored at the Company's facility in the city of Banlung, Ratanakiri province. All analyses were done by ALS-Chemex in Vientiane, Laos for gold by single assay ton fire assay with an AA finish, and in Brisbane, Australia for base metals by ICP-MS following acid digestion. Higher value results were analysed in duplicate. Company

QA/QC protocol requires the insertion of some 20% of blank and standard samples on a randomized basis throughout the sample sequence. The protocol further requires that no sample interval be greater than 1.0m or less than 0.5m.

The core was logged and sampled by Mr Sok Vun, a senior geologist with the Cambodian Ministry of Industry, Mining and Energy, on secondment to PPMC. He is a graduate of the University of the Ukraine in Kiev, with over 20 years experience in the minerals industry in Cambodia.

Adrian G. Mann, P. Geol., VP Exploration of Angkor, a Qualified Person under National Instrument 43-101, has personally examined the core and assay results and wrote and approved this press release. Dr. Mann is a graduate of London University and of the University of the Witwatersrand, with over 40 years world-wide experience in mineral exploration and mining geology. Dr. Mann lives in Calgary, Alberta.

ANGKOR GOLD CORP. is a public company listed on the TSX Venture Exchange. The Company has 4 exploration licenses in the Kingdom of Cambodia covering a total of 1167 km² and 3 Memoranda of Understanding with the Ministry of Mines, Industry and Energy covering a further 1499 km². The Company has been actively exploring these concessions over the past 2 years, and has covered all 4 licenses with stream sediment geochemical sampling, has flown low level aeromagnetic surveys over most of this ground, drilled some 8781 metres of NQ core in 76 holes, and has collected in excess of 12,500 'C' zone soil samples in 6 centres of interest, over a combined area of 12km², in addition to numerous trenches and detailed geological field mapping. Exploration on all tenements is ongoing.

FOR FURTHER INFORMATION PLEASE CONTACT:

ANGKOR GOLD CORP.
Mike Weeks, President
Telephone: (780) 518-0326
Email: mw@angkorgold.ca

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